## **Tuition and Fees**

The following tuition and the following fees are applicable for academic year 2023-24:

#### **Enrollment Fees (non-refundable)**

New Student \$200 Returning Student \$150 (\$50 before March 1st) Curricular Fee (Kindergarten-12th Grade) \$250 (Due July 1st, 2022)



#### Annual Tuition K2, K3, K4 (daily snacks included)

All year\* KCA calendar\*\* \$7750 - \$150/wk for 52 weeks \$4750 - \$125/wk for 38 weeks

\*All year tuition includes before and aftercare, holiday care, spring break, and summer care. \*\*KCA calendar tuition includes before and aftercare but follows the KCA school calendar (no holiday care, spring break, or summer care)

- Payment options for preschool students are weekly, bi-weekly, or monthly.
- Full year closed Labor Day, Thanksgiving (November 22-24th), Christmas (December 25-29th), New Year's Day (January 1<sup>st</sup>), Martin Luther King Day (January 15<sup>th</sup>) Good Friday (March 29<sup>th</sup>), Easter Monday (April 1st), Memorial Day (May 27<sup>th</sup>), Fourth of July, and August 1-2; 5-6<sup>th</sup>).

#### Annual Tuition K5 -5 Annual Tuition 6-8 Annual Tuition 9-12

\$5255 - \$526/month Aug - May \$5560 - \$556/month Aug - May \$6070- \$607/month Aug - May

#### Discounts (Discounts cannot be combined and are applied to paid amounts):

- Multi-Child Discount 2<sup>nd</sup> Child – 20%, 3<sup>rd</sup> Child – 40%, 4<sup>th</sup> Child – 60%, 5<sup>th</sup> Child and Beyond– Free
- Pastoral/Ministry Discount (must show ID) = 10%
- Veterans, military, and First Responder Discount (must show ID) = 10%

Largest Discount will be applied to the Lowest Student's Tuition First (Paid Amount)

Before and Aftercare (Begins at 7am and ends at 6pm)	
Before Care Only	\$3/day
After Care Only	\$15/day or \$65/week
Before & After Care	\$17/day or \$75/week

\*If you are signed up for weekly rates, these will be adjusted after more than 2 days missed\*

# **Payment Schedule Options**

The following payment schedule options are applicable for academic year:

(A) One Payment Plan	Aug 1 (6% discount)
(B) Bi-Annual Payment Plan	Aug 1 & Jan 1 (3% Discount)
(C) 10 Payment Plan	Aug 1 through May 1

To receive the above discounts, payments must be made on the scheduled date.

Payments in all plans are due in the office on the 1<sup>st</sup> of each month and a **late charge of \$25** may be applied to the account if payment is not received by the 15<sup>th</sup> of the month. If a tuition account becomes 60 days delinquent, the child or children may be removed from the school until the delinquent amount is paid in

full or arrangements are made to pay. If arrangements are made and the agreed upon arrangements are broken, the child or children will be removed from school. In addition, report cards and transcripts may be withheld until full payment is rendered.



# **Financial Assistance**

**Renewanation Scholarship:** KCA has been approved through Renewanation (RAN) to offer scholarships through *Virginia's* 

*Education Improvement Scholarships Tax Credits Program (EISTC)*. This program allows individuals and corporations to take advantage of tax credits for their donations sent to Renewanation. These donations can then be leveraged by qualifying families and students that attend KCA. Applicants must complete the Family Application form in order to request scholarships for their student(s). Forms may be obtained in the office or online.

# **Applying for Financial Assistance**

Applications for financial assistance should be submitted no later than July 1s of each year. The following steps are applicable to applying for the RAN EISTC scholarship:

1. Complete the KCA admissions process prior to applying for financial aid through RAN. Students must attend KCA to qualify for the RAN scholarship. RAN applications for students not attending KCA cannot be processed.

To be eligible for RAN:

- 1. Your student must be a student of KCA.
- 2. If your student was a student of KCA in the previous year, you must have applied for and received RAN to be eligible *unless* your student is entering K5 or 1<sup>st</sup> grade this year.
- 3. Your student is entering K5 or 1<sup>st</sup> grade for the first time or is coming to KCA after attending a full year of public school.
- 4. Meet financial eligibility guidelines.
- 5. Provide all financial documentation and complete application requirements on time.

If your student is in preschool, special eligibility requirements apply. KCA is not currently facilitating preschool RAN scholarships. Please reach out to the KCA office if you have questions.

2. Complete the application form through the financial aid link provided with the requested documentation.

1. You must provide your most recent tax return (2020 tax returns will be needed). If you do not provide the 1040 form, your process cannot be requested. If you do not file taxes, please alert the office. If you receive social security, please submit the latest award letter you have received.

2. When completing the application, you can only list the number of individuals in the household that match your tax return filing.

3. If you would like to determine if you meet eligibility, please email: <u>tlaffoon@kcaroanoke.org</u>

3. Applications will be sent to RAN for review. Scholarships will be awarded based on approval by RAN, the amount of funding available, and on an "as needed" basis. KCA will make every effort to award scholarship funds to all applicants that have been approved.

1. Award amounts vary; please be aware that full scholarship awards are not currently offered by RAN. Awards are given per semester (you will qualify for both semesters if you

receive funding and your financial information does not change); however, the award amount may change or decrease.

4. If your income changes between the first and second semester of school, please alert the KCA office.

### **Refer-a-Family**

King's Christian Academy is offering an incentive referral program to existing KCA families: Existing KCA families (A/Rs) can refer the families of non-KCA students to attend KCA. For every successful referral (where the student or students of the family referred begin to attend KCA), there will be a total of a \$100 annual tuition credit given to the referring family. We value your support- you are an essential part of growing the KCA mission!

Help us get the word out about KCA and how God is working here at KCA!

**Refer-a-Family Information:** 

Each family referral that results in a student (or students) from the referred family attending KCA will result in a \$10 credit per month (for up to 10 months) to the referring family for each month that the referred family attends. Please note: If you pay your tuition up front, the credit can still only be applied monthly. The credit will end if the referred student stops attending KCA. If you refer a family and they have one or more students who attend, the \$100 credit can only apply once.

You can only apply the \$100 credit to one student account that you are the A/R of.

Staff of KCA are unable to participate in this referral program.

KCA Administration will alert families when they reach the maximum credit allowed; credits cannot exceed the total amount of tuition a family owes. KCA may opt to end this program (this will not stop credits already being awarded) or make changes as administration determines need.

# **Re-enrollment**

Re-enrollment for all current students of KCA begins on the first day of February. Re-enrollment fees are as follows:

- Prior to March 1st = \$50 per student
- After March 1<sup>st</sup> = \$150 per student

We acknowledge and agree that KCA reserves the right, at its sole discretion, to refuse to re-enroll or discontinue the enrollment of our child(ren) should a determination be made that we have failed to abide by the family agreement or are otherwise demonstrating an inability to cooperate with KCA. We acknowledge that continued enrollment is contingent upon our conduct, cooperation, and faithfulness to the mission of the school.

#### Withdrawal

In all cases of withdrawal, whether voluntary, involuntary, or otherwise, families are responsible for the entire month's tuition that withdrawal occurs and 100% of the remaining months of that semester. Tuition due and payable is calculated based on the percent of school year completed regardless of payment plan. If there is an outstanding tuition balance, transcripts and final report cards will be withheld until all payments have been reconciled.

#### Nondiscrimination

KCA admits students of any race, color, national origin and ethnicity to all the rights, privileges, programs, and activities generally accorded or made available to students at the school. It does not discriminate on the basis of race, color, national origin or ethnicity in the administration of its educational and admission policies, its athletic programs, or other school administered programs.